

# Daro, Ethiopia

## Project Overview

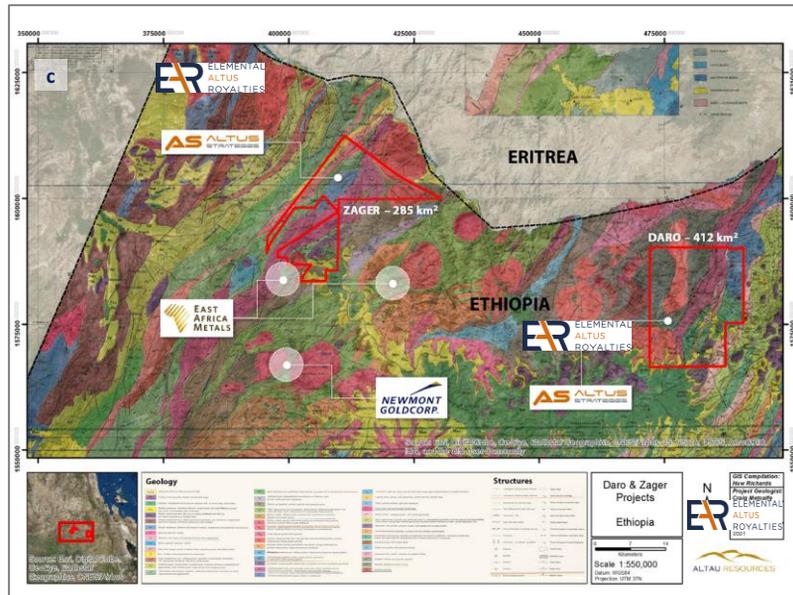
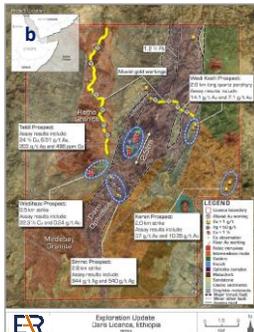
The 411.7 km<sup>2</sup> Daro project is situated in the Tigray State of northern Ethiopia. Daro lies within a belt of metasedimentary and metavolcanic rocks. A band of mafic/ultramafic rocks bisects the licence from southwest to northeast, interpreted to be an ophiolite complex of ancient oceanic crust and seafloor sediments. Data compilation has defined a number of marker lithologies and structures that are prospective for VMS deposits. These include bimodal volcanics and associated sediments, mafic and ultramafic lithologies, as well as the presence of extensive chert horizons. Work on the Daro project is on hold until the security situation improves in northern Ethiopia.



## Exploration Programme

Daro contains the Teklil prospect, a 2.5 km long and 200 m wide target which is open along strike. Teklil hosts a series of alluvial and hard-rock gold workings as well as *in-situ* copper-bearing gossans. A reconnaissance gravity survey at Teklil confirmed the presence of a significant gravity anomaly at the southern end of the prospect. In the vicinity of a gossan which returned 6.59 % Cu and 1.06 g/t Au. Prospecting grab samples from the Wedihazo prospect, identified copper-bearing metasedimentary rocks, which returned assays including 1.72 % Cu and 1.19 g/t Au with an article of float 500 m downslope containing 34.3 % Cu and 0.24 g/t Au. Simret is the third prospect at Daro. Rock-chip samples from quartz veins include 944 g/t Ag, 540 g/t Ag, 277 g/t Ag and 191 g/t Ag, with these results also coinciding with elevated gold up to 3.55 g/t Au and lead (2.7 % Pb) as well as anomalous zinc (0.13 % Zn) and copper (0.33 % Cu). The licence is also prospective for orogenic lode gold at the Wedi Keshi prospect, returning 14.1 g/t, 8.5 g/t and 7.5 g/t Au from rock chip samples.

Daro at a glance	
<b>Commodity:</b>	Copper
<b>Subsidiary:</b>	Altai Resources Ltd
<b>Location:</b>	Ethiopia
<b>Deposit Style:</b>	VMS system & shear-hosted gold (Nubian Shield)
<b>Key Attributes:</b>	Ophiolite; gossan horizons; historic Cu-occurrence
<b>Asset Stage:</b>	Reconnaissance-scale gravity survey
<b>Results:</b>	34 % Cu; 14 g/t Au; 944 g/t Ag (rock-chips)
<b>Next Phase:</b>	High resolution EM / IP survey
<b>Deal Partner:</b>	Available
<b>Deal Terms:</b>	N/A



**Figure Caption:** (a) Quartz float with 203g/t Ag, (b) Licence overview, and (c) Geological map of northern Ethiopia with the Daro and Zager licences outlined in red.