

Gabal om Ourada, Egypt

Project Overview

The Gabal Om Ourada gold project covers a total area of 346 km² in the highly prospective Eastern Desert of Egypt. Elemental Altus holds a 100% interest in the project, specifically targeting orogenic gold mineralisation hosted in an ophiolite belt proximal to a granite intrusion. The Eastern Desert of Egypt is a rapidly emerging world-class province for orogenic gold deposits. Large areas of the Eastern Desert remain relatively underexplored and provide highly prospective greenfields targets.



Exploration Programme

Elemental Altus selected Gabal Om Ourada based upon an extensive process of desk-based prospectivity mapping. This work comprised a review of available datasets, including historical mineral occurrences, geological maps and satellite-borne remote sensing data. The licence contains a north-west trending belt of serpentinised ophiolite and associated tectonic melange, schists, andesite and porphyritic subvolcanic rocks, intruded by multiple granodiorite and granite intrusions. A metamorphic core complex, outcrop in the south-west of the area and are separated from the younger rocks by a series of deep-seated north-west trending sinistral shear zones and north-east trending thrusts belonging to the 1100 km Najd Fault System. A first phase reconnaissance exploration programme is under way; rock chip samples returned to date include 3.4 g/t Au, 2.7 g/t Au and 2.4 g/t Au.

Gabal on Ourada at a glance

Commodity:	Gold
Subsidiary:	Akh Gold Ltd.
Location:	Egypt
Deposit Style:	Orogenic gold
Key Attributes:	Historic gold occurrences, granites and ophiolites
Asset Stage:	Target definition and prospectivity mapping
Results:	Rock chip results include: 3.4 g/t Au, 2.7 g/t Au and 2.4 g/t Au.
Next Phase:	Reconnaissance mapping and sampling
Deal Partner:	Available
Deal Terms:	N/A

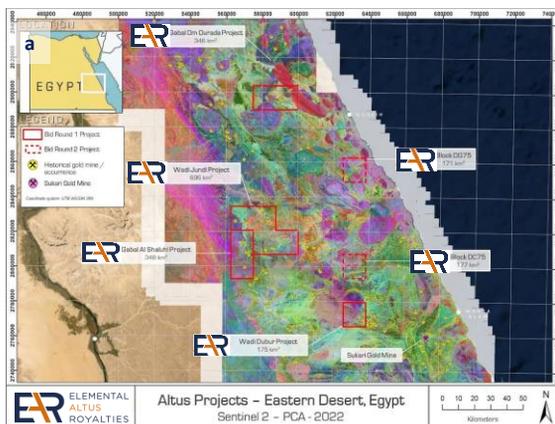


Figure Caption: (a) The licence location map of our projects in Egypt, **(b)** Gold assay results.

