

Laboum, Cameroon

Project Overview

The 93 km² Laboum project, located in northern Cameroon, was selected due to the presence of a major regional shear zone, which in places is up to 5 km wide and coincident with numerous gold anomalies as defined by the Bureau de Recherches Geologiques et Mines in the 1990s. Work by Elemental Altus has defined a 20 km long zone with numerous of gold in soil anomalies coincident with artisanal gold workings and geophysical anomalies. Elemental Altus is in the process of undertaking a trenching programme over priority targets.



Exploration Programme

Following positive results from a 1,056 line km high resolution ground magnetics survey and concurrent infill soil sampling programme a reconnaissance trenching programme was initiated across priority targets where geochemical and geophysical anomalies coincide with mapped shear structures. Coincident with the trenching a programme of geological mapping and reconnaissance sampling identified a series of outcropping mineralised quartz veins discovered to the north of the Landou prospect.

Fifty reconnaissance samples were collected from the quartz veins and the highest three returned elevated gold assay results of 24.5 g/t, 16.15 g/t and 3.04 g/t. Rock-chip samples of sheared metasedimentary rocks have assayed at up to 6.85 g/t Au, while visible gold has also been identified within a panned concentrate of a sample collected from a reconnaissance trench, indicating the high prospectivity of the project area.

Laboum at a glance	
Commodity:	Gold
Subsidiary:	Auramin Ltd
Location:	Cameroon
Deposit Style:	Shear-hosted gold (Tchollire-Banyo shear zone)
Key Attributes:	Crustal-scale mobile belt; historic Au-occurrences
Asset Stage:	Trenching
Results:	Rock chip results include: 24.5 g/t, 16.2 g/t, 6.9 g/t Au
Next Phase:	Systematic trenching
Deal Partner:	Available
Deal Terms:	N/A



Figure Caption: (a) Sample grading 6.85 g/t Au, and (b) the ground magnetics 3D structural interpretation for the Laboum Project in Cameroon.

