

Wadi Dubur, Egypt

Project Overview

The Wadi Dubur gold project covers a total area of 175 km² in the highly prospective Eastern Desert of Egypt, 35 km west of the Sukari gold Mine operated by Centamin*. It is directly accessible by asphalt road from the coastal town of Marsa Alam, 60 km to the west. Elemental Altus holds a 100% interest in the project targeting orogenic gold mineralisation hosted in a north-west trending ophiolite belt. The Eastern Desert of Egypt is a rapidly emerging world-class province for orogenic gold deposits. Large areas of the Eastern Desert remain relatively underexplored and provide highly prospective greenfields targets.



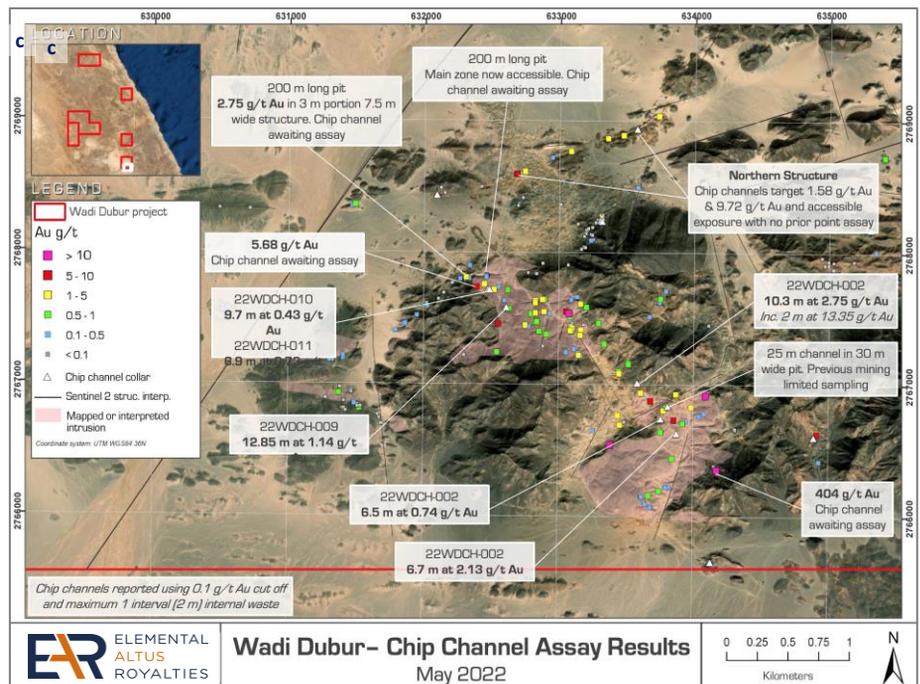
Exploration Programme

Elemental Altus selected Wadi Dubur based upon an extensive process of desk-based prospectivity mapping. This work comprised a review of available datasets, including historical mineral occurrences, geological maps and satellite-borne remote sensing data. The licence contains a north-west trending fault belt which curves to an east-west orientation. North-west and west trending structures are dominant, with curvilinear thrust faulting coinciding with major strike-slip flexure across licence area. The most common lithologies comprise an ophiolite melange, minor schists; with gabbro, diorite, granodiorite and granite intrusions. A first phase reconnaissance exploration programme is underway; channel sampling results include 2.76 g/t Au over 10.3 m and 1.15 g/t Au over 12.9 m.

Wadi Dubur at a glance	
Commodity:	Gold
Subsidiary:	Akh Gold Ltd.
Location:	Egypt
Deposit Style:	Orogenic gold
Key Attributes:	5km from historic Atud mine and 40km from Sukari
Asset Stage:	Target definition and prospectivity mapping
Results:	Channel sampling results include: 2.76 g/t Au over 10.3 m and 1.15 g/t Au over 12.9 m
Next Phase:	Continued channel sampling
Deal Partner:	Available
Deal Terms:	N/A



Figure Caption: (a) The licence location map of our projects in Egypt, (b) Wadi Dubur access, and (c) Chip channel assay results.



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Wadi Dubur- Chip Channel Assay Results
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*Mineralisation at Sukari gold mine is not necessarily representative of mineralisation at Wadi Dubur